

Assets (USD)	30/9/2014 Unaudited '000 USD	31/12/2013 Audited '000 USD
Cash and deposits with Central Bank of Lebanon	713,881	691,807
Deposits with banks and financial institutions	359,816	323,592
Trading asset at fair value through profit or loss	285,803	197,526
Loans to banks	6,706	7,336
Loans and advances to customers	911,478	889,744
Financial assets at fair value through other comprehensive income	1,602	1,602
Financial assets at amortized cost	1,424,110	1,356,810
Customers' liability under acceptances	40,710	9,811
Investment in and loan to an associate	160	160
Assets acquired in satisfaction of loans	1,932	1,652
Property and equipment	47,446	43,212
Other assets	12,063	9,741
Intangible assets	138	371
Regulatory blocked fund	995	995
Goodwill	13,519	13,519
Total Assets	3,820,359	3,547,878
FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK		
Guarantees and standby letters of credit	82,170	100,117
Documentary and commercial letters of credit	14,862	24,975
Forward exchange contracts	32,020	17,991
FIDUCIARY DEPOSITS AND ASSETS UNDER MANAGEMENT	71,532	289,409

Liabilities (USD)	30/9/2014 Unaudited '000 USD	31/12/2013 Audited '000 USD
Deposits from banks and financial institutions	264,560	293,702
Customers' deposits and credit accounts	3,171,341	2,947,034
Liability under acceptances	40,710	9,811
Certificates of deposit	-	-
Other liabilities	61,008	41,281
Provisions	6,302	6,300
Total Liabilities	3,543,921	3,298,128
Deposits blocked for issuance of preferred shares	17,408	-
Equity		
Share capital	102,488	102,488
Additional paid-in capital	18,689	18,689
Preferred shares	39,995	39,995
Legal reserve	10,002	7,812
Reserve for general banking risks	24,743	20,711
Reserve for assets acquired in satisfaction of loans	751	746
Cumulative change in fair value of equity securities at fair value through other comprehensive income	(2,160)	(2,160)
Retained earnings	45,308	35,667
Profit for the year	18,887	25,492
Equity attributable to owners of the Bank	258,703	249,440
Non-controlling interests	327	310
Total Equity	259,030	249,750
Total Liabilities and Equity	3,820,359	3,547,878

Key Figures:

- Growth of Net Income YOY: -4.28%
- Growth of Deposits YOD: 7.61%
- Growth of Total Assets YTD: 7.68%

Income Statement (USD)	30/09/2014 Unaudited '000 USD	30/9/2013 Audited '000 USD
Interest Income	140,342	136,716
Interest expense	(105,919)	(95,802)
Net Interest Income	34,423	40,914
Fee and commission income	8,106	7,669
Fee and commission expense	(2,296)	(3,481)
Net fee and commission income	5,810	4,188
Net interest and gain or loss on financial assets at fair value through profit or loss	19,092	11,850
Other operating income (net)	2,337	2,156
Net financial revenues	61,662	59,108
Allowance for impairment of loans and advances to customers (net)	(2,364)	(1,447)
Write-off of bad debts	-	-
Net financial revenues after allowance for impairment	59,298	57,661
Staff costs	(22,822)	(21,824)
Administrative expenses	(11,938)	(10,516)
Depreciation and amortization	(1,957)	(1,674)
Net gain or loss on disposal of assets acquired in satisfaction of loans	(62)	(20)
Profit before income tax	22,519	23,625
Income tax expense	(3,615)	(3,875)
Profit for the year	18,904	19,750
Attributable to :		
Owners of the Bank	18,887	19,732
Non-controlling interests	17	18

Auditors:

 Deloitte & Touche
 Fiduciaire du Moyen-Orient
