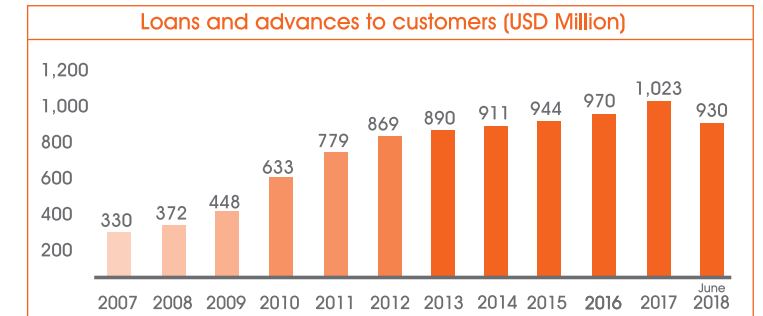
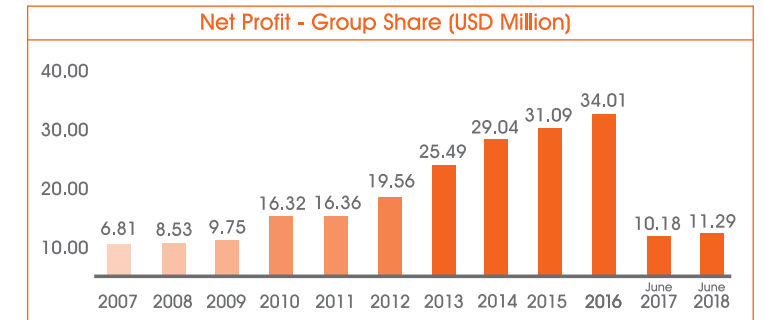
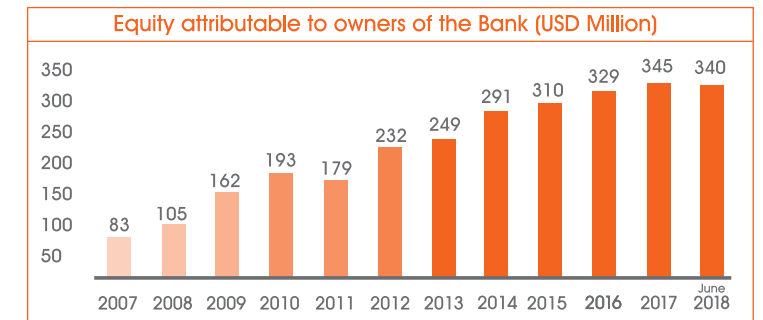
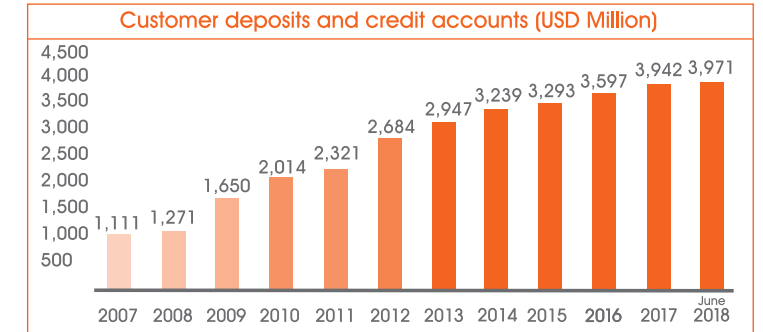
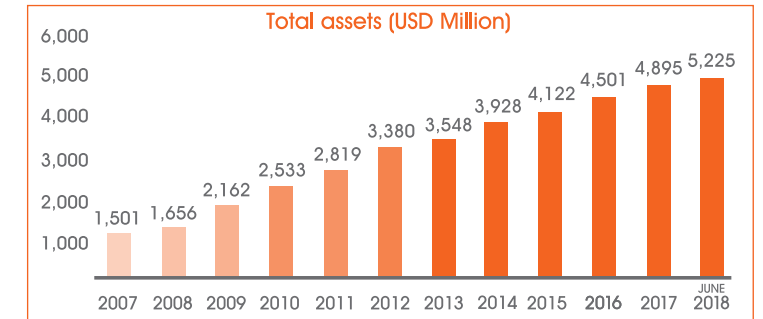


Assets	30/06/2018 Unaudited '000 USD	31/12/2017 Audited '000 USD
Cash and deposits with Central Bank of Lebanon	1,970,002	1,633,272
Deposits with banks and financial institutions	307,682	298,986
Loans to banks and financial institutions	428	1,833
Shares and participations at fair value through profit & loss	37,322	26,157
Bonds and other financial assets at fair value through profit & loss	43,997	118,902
Loans and advances to customers	930,370	1,022,938
Loans and advances to related parties	56,862	55,607
Due from related parties	-	7,864
Customers' liability under acceptances	34,777	27,345
Financial assets at amortized cost	1,573,813	1,508,857
Financial asset at fair value through other comprehensive income	83,403	14,559
Investment in and loan to an associate	-	160
Assets acquired in satisfaction of debts	7,234	5,062
Property and equipment	102,013	106,614
Other assets	59,447	23,538
Goodwill	17,914	17,914
Current assets held for sale	-	25,702
<b>Total Assets</b>	<b>5,225,264</b>	<b>4,895,310</b>
<b>FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK:</b>		
Guarantees and standby letters of credit	99,133	89,176
Documentary and commercial letters of credit	37,994	22,069
<b>FORWARD EXCHANGE CONTRACTS</b>	<b>108,284</b>	<b>82,150</b>
<b>FIDUCIARY DEPOSITS AND ASSETS UNDER MANAGEMENT</b>	<b>502,984</b>	<b>492,475</b>

Liabilities	30/06/2018 Unaudited '000 USD	31/12/2017 Audited '000 USD
Deposits and borrowings from banks and financial institutions	689,092	330,765
Customer deposits at amortized cost	3,971,551	3,941,944
Liability under acceptance	34,948	27,345
Other liabilities	69,478	111,973
Provisions	21,060	7,517
Cumulative preferred shares	15,619	15,535
Current liabilities held for sale	-	12,512
<b>Total Liabilities</b>	<b>4,801,748</b>	<b>4,447,591</b>

Equity	30/06/2018 Unaudited '000 USD	31/12/2017 Audited '000 USD
Capital	107,662	107,662
Additional paid in capital common shares	26,482	26,482
Preferred shares	3,317	3,317
Additional paid in capital preferred shares	46,686	46,686
Legal reserves	20,218	17,551
Reserve for general banking risks	46,280	38,737
General reserve for performing loans	-	5,339
Reserve for assets acquired in satisfaction of loans	1,184	1,015
Cumulative change in fair value of investment securities	(2,153)	1,385
Retained earnings	79,505	66,997
Profit for the year	11,293	29,839
Equity attributable to owners of the Bank	340,474	345,010
Non-controlling interests	83,042	102,709
<b>Total Equity</b>	<b>423,516</b>	<b>447,719</b>
<b>Total Liabilities and Equity</b>	<b>5,225,264</b>	<b>4,895,310</b>

Income Statement	30/06/2018 Unaudited '000 USD	30/06/2017 Unaudited '000 USD
Interest income	147,178	111,948
Tax on interest income	(4,792)	-
Interest income, net	142,386	111,948
Interest expense	(104,888)	(87,050)
Net interest income	37,498	24,898
Fee and commission income	5,101	5,651
Fee and commission expense	(1,697)	(1,754)
Net fee and commission income	3,404	3,897
Net interest and gain or loss on financial assets at fair value through profit or loss	3,327	14,961
Other operating income (net)	4,645	1,590
Net financial income	48,874	45,346
Allowance for impairment of loans and advances to customers	(193)	1,446
Net financial revenues after impairment charge and write-off	48,681	46,792
Staff costs	(19,543)	(18,299)
Administrative expenses	(10,234)	(10,246)
Depreciation of property and equipment	(1,818)	(1,752)
Amortization of intangible assets	(7)	(6)
Total operating expenses	(31,602)	(30,303)
Operating Profit	17,079	16,489
Net gain or loss from sale or disposal of other assets	(30)	(73)
Profit before income tax	17,049	16,416
Income tax expense	(2,902)	(3,027)
<b>Profit for the year</b>	<b>14,147</b>	<b>13,389</b>
Net profit - Group share	11,293	10,178
Net profit - Non-controlling interests	2,854	3,211



**Key Figures:**

- Growth of Total Assets YTD: 6.74%
- Growth of Deposits YTD: 0.75%
- Growth of Loans and advances YTD: -8.47%
- Growth of Shareholders' equity- Group share YTD: -1.23%
- Growth of Net profit - Group share YTY: 10.95%

**Auditors:**

Deloitte & Touche  
Fiduciaire du Moyen-Orient

