

| Assets | 31/12/2018 Unaudited '000 USD | 31/12/2017 Audited '000 USD |
|---|-------------------------------------|-----------------------------------|
| Cash and deposits with Central Bank of Lebanon | 2,016,592 | 1,633,272 |
| Deposits with banks and financial institutions | 244,347 | 298,986 |
| Shares and participations at fair value through profit or loss | 35,243 | 26,157 |
| Bonds and other financial assets at fair value through profit or loss | 44,824 | 118,902 |
| Loans to banks and financial institutions | 435 | 1,833 |
| Loans and advances to customers | 897,150 | 1,022,938 |
| Loans and advances to related parties | 56,634 | 55,607 |
| Due from related parties | - | 7,864 |
| Financial asset at fair value through other comprehensive income | 81,232 | 14,559 |
| Financial assets at amortized cost | 1,619,795 | 1,508,857 |
| Customers' liability under acceptances | 17,883 | 27,345 |
| Other assets | 53,935 | 23,538 |
| Investment in and loan to an associate | 160 | 160 |
| Assets acquired in satisfaction of debts | 7,290 | 5,062 |
| Property and equipment | 111,696 | 106,614 |
| Goodwill | 17,914 | 17,914 |
| Current assets held for sale | - | 25,702 |
| Total Assets | 5,205,130 | 4,895,310 |
| FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK: | | |
| Guarantees and standby letters of credit | 95,907 | 89,176 |
| Documentary and commercial letters of credit | 48,040 | 22,069 |
| FORWARD EXCHANGE CONTRACTS | 123,856 | 82,150 |
| FIDUCIARY DEPOSITS AND ASSETS UNDER MANAGEMENT | 302,269 | 245,479 |

| Liabilities | 31/12/2018 Unaudited '000 USD | 31/12/2017 Audited '000 USD |
|---|-------------------------------------|-----------------------------------|
| Deposits and borrowings from banks and financial institutions | 801,237 | 330,765 |
| Customer deposits at amortized cost | 3,872,815 | 3,941,945 |
| Liability under acceptance | 17,942 | 27,344 |
| Other liabilities | 66,778 | 111,973 |
| Provisions | 8,701 | 7,517 |
| Cumulative preferred shares | 15,704 | 15,535 |
| Current liabilities held for sale | - | 12,512 |
| Total Liabilities | 4,783,177 | 4,447,591 |

| Equity | | |
|--|------------------|------------------|
| Capital | 110,116 | 107,662 |
| Additional paid in capital common shares | 26,482 | 26,482 |
| Preferred shares | 3,317 | 3,317 |
| Additional paid in capital preferred shares | 46,686 | 46,686 |
| Legal reserves | 20,444 | 17,552 |
| Reserve for general banking risks | 46,280 | 38,738 |
| General reserve for performing loans | - | 5,339 |
| Reserve for assets acquired in satisfaction of loans | 1,184 | 1,015 |
| Cumulative change in fair value of investment securities | (2,161) | 1,385 |
| Retained earnings | 75,687 | 66,996 |
| Profit for the year | 30,260 | 29,838 |
| Equity attributable to owners of the Bank | 358,295 | 345,010 |
| Non-controlling interests | 63,658 | 102,709 |
| Total Equity | 421,953 | 447,719 |
| Total Liabilities and Equity | 5,205,130 | 4,895,310 |

Key Figures:

- Growth of Total Assets YTD: 6.33%
- Growth of Deposits YTD: -1.75%
- Growth of Loans and advances YTD: -11.57%
- Growth of Shareholders' equity- Group share YTD: 3.73%
- Growth of Net profit - Group share YTY: 1.41%

| Income Statement | 31/12/2018 Unaudited '000 USD | 31/12/2017 Audited '000 USD |
|---|-------------------------------------|-----------------------------------|
| Interest income | 309,718 | 247,062 |
| Less: tax on interest income | (11,501) | (775) |
| Interest income, net | 298,217 | 246,287 |
| Interest expense | (221,325) | (183,509) |
| Net interest income | 76,892 | 62,778 |
| Fee and commission income | 11,010 | 12,485 |
| Fee and commission expense | (3,197) | (4,363) |
| Net fee and commission income | 7,813 | 8,122 |
| Net interest and gain and loss on financial assets at fair value through profit or loss | 4,653 | 22,782 |
| Other operating income (net) | 13,095 | 8,954 |
| Net financial income | 102,453 | 102,636 |
| Allowance for impairment of loans and advances to customers | 45 | (1,392) |
| Net financial revenues after impairment charge and write-off | 102,498 | 101,244 |
| Staff costs | (36,336) | (35,748) |
| Administrative expenses | (20,020) | (20,187) |
| Depreciation of property and equipment | (3,766) | (3,581) |
| Amortization of intangible assets | (11) | - |
| Total operating expenses | (60,133) | (59,516) |
| Profit before income tax | 42,365 | 41,728 |
| Income tax expense | (6,167) | (5,005) |
| Profit for the year | 36,198 | 36,723 |
| Net profit - Group share | 30,260 | 29,838 |
| Net profit - Non-controlling interests | 5,938 | 6,885 |

Auditors:

Deloitte & Touche
Fiduciaire du Moyen-Orient

