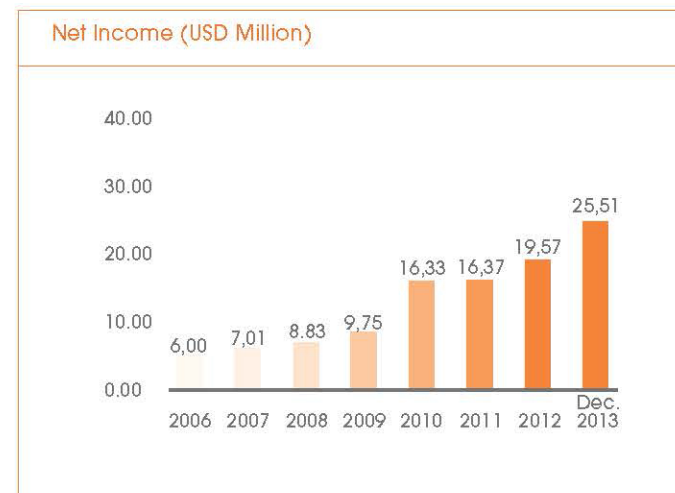
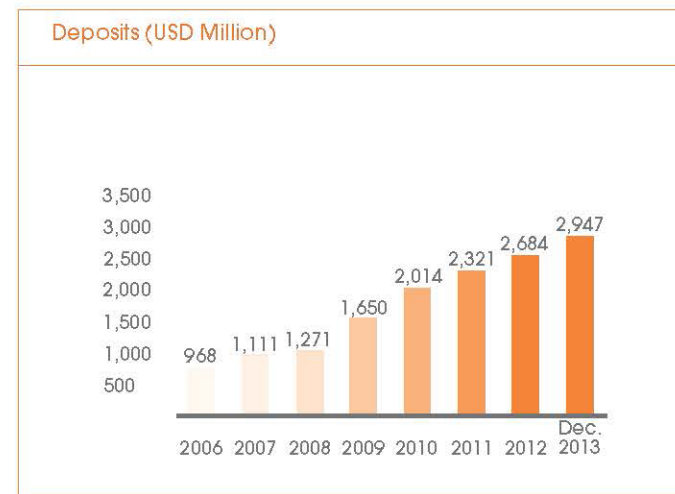
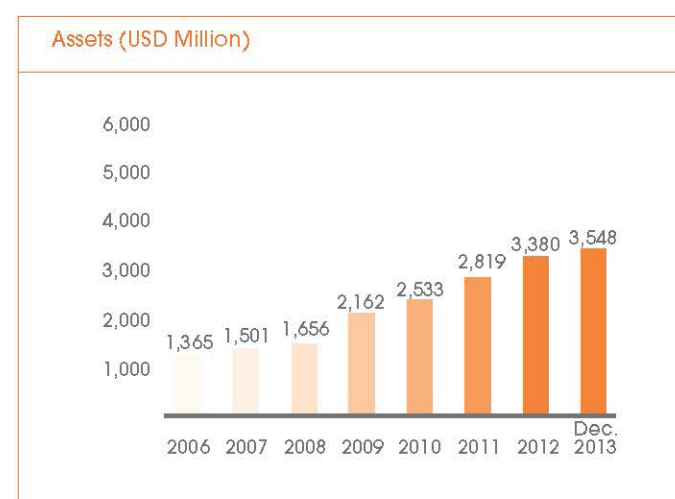


Assets (USD)	31/12/2013 Audited '000 USD	31/12/2012 Audited '000 USD
Cash and deposits with Central Bank of Lebanon	691,807	734,013
Deposits with banks and financial institutions	323,592	247,133
Trading asset at fair value through profit or loss	197,526	46,265
Loans to banks	7,336	2,344
Loans and advances to customers	889,744	868,539
Financial assets at fair value through other comprehensive income	1,602	1,602
Financial assets at amortized cost	1,356,810	1,417,089
Customers' liability under acceptances	9,811	6,868
Investment in and loan to an associate	160	382
Assets acquired in satisfaction of loans	1,652	2,586
Property and equipment	43,212	31,247
Intangible and other assets	10,112	7,455
Regulatory blocked fund	995	995
Goodwill	13,519	13,519
<b>Total Assets</b>	<b>3,547,878</b>	<b>3,380,037</b>
<b>FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK</b>		
Guarantees and standby letters of credit	100,117	43,457
Documentary and commercial letters of credit	24,975	24,452
Forward exchange contracts	17,991	23,483
<b>FIDUCIARY DEPOSITS AND ASSETS UNDER MANAGEMENT</b>	<b>289,409</b>	<b>259,611</b>

Liabilities (USD)	31/12/2013 Audited '000 USD	31/12/2012 Audited '000 USD
Deposits from banks and financial institutions	293,702	417,219
Customers' deposits and credit accounts	2,947,034	2,684,358
Liability under acceptances	9,811	6,868
Certificates of deposit	-	3,836
Other liabilities	41,281	30,964
Provisions	6,300	4,703
Total liabilities	3,298,128	3,147,948
Deposits blocked for issuance of preferred shares	-	25,000
<b>Equity</b>		
Share capital	102,488	102,488
Additional paid-in capital	18,689	18,689
Preferred shares	39,995	14,995
Legal reserve	7,812	5,891
Reserve for general banking risks	20,711	16,170
Reserve for assets acquired in satisfaction of loans	746	944
Cumulative change in fair value of equity securities at fair value through other comprehensive income	(2,160)	(2,160)
Retained earnings	35,666	30,221
Profit for the year	25,493	19,557
Equity attributable to owners of the bank	249,440	206,795
Non-controlling interests	310	294
Total Equity	249,750	207,089
<b>Total Liabilities and Equity</b>	<b>3,547,878</b>	<b>3,380,037</b>

Income Statement (USD)	31/12/2013 Audited '000 USD	31/12/2012 Audited '000 USD
Interest income	185,203	173,264
Interest expense	-130,781	-119,418
Net interest income	54,422	53,846
Fee & commission income	11,845	8,437
Fee & commission expense	-3,495	-3,134
Net fee & commission income	8,350	5,303
Net interest & gain or loss on financial assets at fair value through profit or loss	13,557	3,103
Other operating income (net)	2,705	5,097
Net Financial Revenues	79,034	67,349
Allowance for impairment of loans and advances to customers (net)	-2,037	-3,237
Write-off of bad debts	-	-339
Net Financial Revenues after allowance for impairment	76,997	63,773
Staff costs	-28,663	-25,092
Administrative expenses	-15,569	-13,093
Depreciation and amortization	-2,276	-2,578
Net gain on disposal of assets acquired in satisfaction of loans	226	514
Profit before income tax	30,715	23,524
Income tax expense	-5,206	-3,955
Profit for the year	25,509	19,569
<b>Attributable to</b>		
Owners of the Bank	25,493	19,557
Non-controlling interests	16	12


**Key Figures:**

- Growth of Net Income YOY: 30.36%
- Growth of Deposits YOD: 9.79%
- Growth of Total Assets YTD: 4.96%

**Auditors:**

Deloitte & Touche  
Fiduciaire du Moyen-Orient